

Pokarna – Investment Update – Target Achieved – SELL Recommendation

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team**–recommended stock, Pokarna had successfully achieved our target price of 929 on 4 Feb 2026.

Notably, the stock delivered a return of 52% within 5 months of recommendation (CMP of 1100 as of 23 June 2026), significantly outperforming our original 12-months investment horizon.

Investment View: In light of the sharp rally and substantial value unlocking over a relatively short period, we recommend that investors book profits and SELL all holdings of Pokarna stock at CMP of 1100 as of 23 June 2026, implying realized gains of 52% from the initial recommendation in 5 months.

Recommendation Timeline & Performance Summary:

- 1. 3 Feb 2026 – Initial BUY Recommendation:** The BUY call was initiated at a price of 725 with a target price of 929, implying an upside potential of ~28% over a 12 months investment horizon.
- 2. 4 Feb 2026 – Target Achieved:** The stock achieved our target price of 929 on 4 Feb 2026 and delivered an exceptional return of ~37% within just two trading days, from our initial BUY recommendation.
- 3. 23 June 2026 – Sell Recommendation (Profit Booking):** We advised investors to book profits and SELL their entire holdings in Pokarna stock at CMP of 1100 as of 23 June 2026, implying realized gains of 52% from the initial recommendation within 5 months, significantly ahead of our envisaged 12-months investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team